



## Water Plus Group tax strategy for the year ending 31 March 2027

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This document sets out Water Plus Group's approach to tax risks for the financial year ending 31 March 2027.

The Group's tax strategy applies to Water Plus Group Limited and its subsidiaries Water Plus Limited and Water Plus Select Limited. We consider this document, which has been approved by the Water Plus Group Board of Directors on 27 November 2025, to be in line with the Finance Act 2016 Schedule 19, paragraph 16.

Water Plus Group is committed to:

- ensuring that internal controls and processes are adopted and refined where appropriate to ensure adequate tax accounting arrangements;
- adhering to tax laws and regulations and ensuring that correct tax payments and submissions are made to HM Revenue and Customs ("HMRC") in a timely manner; and
- maintaining a strong professional relationship with HMRC based on full co-operation and disclosure.

### Tax risk management

Water Plus Group, since its formation, has focused on establishing internal controls and processes to ensure that tax risks are managed appropriately. Water Plus Group is a UK trading business with very little international activity. These processes and controls continue to be reviewed and refined where necessary to build a strong control environment.

The Chief Financial Officer oversees internal controls and processes which are monitored by the Finance function. Senior management are aware of tax risks and encourage a robust control environment. Tax issues are discussed at Board meetings where relevant, and the Senior Accounting Officer regime is on the agenda at Board meetings on an annual basis.

Water Plus Group engages qualified tax professionals to manage tax compliance and ensure efficient systems have been adopted to promote robust tax accounting arrangements.

### Tax efficiency

Water Plus Group takes a straightforward and transparent approach to tax planning with the aim of ensuring Water Plus Group is tax efficient whilst maintaining compliance with tax law and guidelines.

## Tax risks

Tax risks are monitored by the Finance function and consistently reviewed for any new legislation. Where necessary, external advice is sought from legal and tax advisors.

Each tax risk identified has been given a risk rating with priority being given to those risks that have a higher impact in terms of value and frequency.

Water Plus Group aims to maintain a low level of tax risk. Accordingly, Water Plus Group has a low level of acceptable risk on its risk register. Adequate mitigation of risks, such as using effective internal controls, must be demonstrated for all risks raised.

## Relationship with HM Revenue & Customs

Water Plus Group is committed to maintaining a strong relationship with HMRC by having open and honest conversations in respect of any tax issues that may arise. Water Plus Group will notify HMRC of any significant transactions which may have a consequence for tax.

In the event of enquiries being raised by HMRC, Water Plus Group will work with HMRC to resolve them in a timely and co-operative manner.